

## RETIREE LIFE INSURANCE - BENEFITS AT A GLANCE

BENEFIT	AMOUNT OF COVERAGE	SPECIAL PROVISIONS
<b>BASIC LIFE INSURANCE</b>	\$10,000	<ul style="list-style-type: none"> <li>- Coverage available lifetime for Administrative and Support Retirees</li> <li>- Terminates at age 75 for Academic Retirees</li> </ul>
<b>ADDITIONAL LIFE INSURANCE</b>	Units of \$5,000 Maximum Number of Units 98 (\$490,000)	<ul style="list-style-type: none"> <li>- Available to individuals who retire between age 50 and 65</li> <li>- Overall maximum combined with Retiree Basic Life Insurance is the lesser of:                             <ul style="list-style-type: none"> <li>o \$500,000, or</li> <li>o the amount of pre-retirement Basic + Supplemental + Employee Optional Life Insurance combined</li> </ul> </li> <li>- Coverage terminated ant the end of the month in which you turn age 65</li> </ul>

**NOTE:**

1. Any coverage not elected within 31 days of your retirement date is no longer available to you at any future date.
2. If the Life Insurance you have in effect immediately prior to retirement is greater than the amount available to you under the Retiree Benefit Plan, you may convert the excess amount up to a maximum of \$200,000 to an individual policy, without providing medical evidence, within 31 days of your retirement date.

**You may view a copy of this benefit information on the web at [www.thecouncil.ca](http://www.thecouncil.ca) under the "Benefits" section.**