



# Member Handbook

For members of the CAAT Pension Plan  
earning a pension in DBplus



**DBplus**



# Congratulations

on joining the CAAT Pension Plan!

This Member Handbook explains the provisions of the CAAT Pension Plan's DBplus design for members who work part time or on contract in the Ontario college system or related employer. For the most up-to-date version of this booklet, visit our website.

If you are earning a pension under the CAAT Pension Plan's DBprime design, contact your Human Resources department for a copy of the DBprime Member Handbook.

This Handbook describes the benefits earned in DBplus up to the *Income Tax Act* (ITA) Maximum pension under the CAAT Pension Plan (a registered pension plan, or RPP). As the CAAT Pension Plan is an RPP, it can only pay pensions up to the ITA maximum pension cap.

## CAAT Pension Plan

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*A detailed legal description of the provisions of the CAAT Pension Plan can be found in the Plan Text, which can be accessed at your employer's Human Resources department or downloaded from [www.caatpension.ca](http://www.caatpension.ca). If the information in this Handbook, our website, or any other source differs from the Plan Text, the Plan Text will govern.*



**DBplus**

# What is the CAAT Pension Plan?

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Established in 1967, the CAAT Pension Plan is a jointly sponsored defined benefit pension plan that offers benefit security to members across Canada.

Providing predictable, secure pensions to members is our business. To that end, the Plan manages a pool of assets, which is funded by contributions from active members and employers, and the investment earnings on those contributions. A jointly sponsored pension plan (JSPP) is a recognized model for keeping your pension plan sustainable. Learn more on page 4.

## The members of the CAAT Plan

For more than 50 years, the CAAT Pension Plan has been delivering secure lifetime pensions to members who work for employers operating within the Ontario college system. Originally established for the 24 Ontario colleges, the CAAT Plan now proudly serves more than 125 participating employers from the for-profit, non-profit and broader public sectors from across Canada, and is open for continued growth in membership where it is mutually beneficial. For a complete list of employers that participate in the CAAT Pension Plan, visit our website and click on “About Us”.



The DBprime logo consists of a green leaf icon followed by the text 'DBprime' in a blue, lowercase sans-serif font.	The DBplus logo consists of a green leaf icon followed by the text 'DBplus' in a blue, lowercase sans-serif font.
<p>Employees who work full time automatically join the CAAT Plan's DBprime design upon hire.</p>	<p>Employees who work part time or on contract can choose to join the Plan's DBplus design at any time.</p>

## A lifetime of pension payments

The CAAT Pension Plan is a defined benefit pension plan. As a member, you earn a valuable lifetime pension while you work. A lifetime pension means that, once you retire, you will receive pension payments every month for the rest of your life.

With a defined benefit pension, you avoid the burden and risk of investing your retirement savings, both before and after retirement. You don't have to worry about investment decisions or fees, or base your retirement plan around market performance. You simply make contributions on every pay, based on your income, which your employer matches. When you retire, you'll collect pension payments every month for the rest of your life.

# Joint governance keeps your pension secure

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In the jointly-sponsored pension plan governance model, members and employers run the Plan together.

Members and employers together share the responsibility for the operation of the Plan. All of the Plan's governors are aligned in considering benefit security, stability, and equity among members to be top strategic priorities. This shared governance model has proven to lead to stability and prudence, fostering cooperation and flexibility.

As Plan sponsors, the Ontario Public Service Employees Union and Ontario College Administrative Staff Association (both representing employees), and the College Employer Council (representing employers) appoint the members of the Sponsors' Committee and Board of Trustees.

The eight members of the Sponsors' Committee approve Plan amendments and file the Plan's actuarial valuations. The 12 members of the Board of Trustees set the investment strategy and funding risk that are appropriate for the Plan's long-term obligations. For a current list of governors, visit our website and click on "About Us".

## Funding for your future

The Plan undergoes regular actuarial valuations to measure its financial health, and the Plan's governors rely on a comprehensive Funding Policy to help guide the decisions that affect the pension fund. The Funding Policy highlights the long-term focus of protecting promised pension benefits. It defines six funding levels, and the funding controls available to the Plan's governors at each of those levels. The Funding Policy can be viewed on the CAAT Pension Plan website.

## Investments

The CAAT Pension Plan's investment program is designed to generate sufficient long-term returns with a level of risk that is appropriate for the Plan to meet its key objectives. The pension fund consists of well-diversified assets that are invested in a prudent and skillful manner to help ensure the payment of promised pensions for years to come.



# A lifetime pension, plus so much more...

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Studies and surveys show that Canadians want the secure lifetime retirement income and valuable retirement features offered by defined benefit pension plans like the CAAT Plan.

*As a member, you earn a secure lifetime defined benefit pension, plus additional valuable features:*



## **Build your retirement income while you're working**

The pension you are earning in DBplus will be based on your contributions, and your employer's matching contributions, plus conditional Average Industrial Wage increases. You won't have to worry about complex investments, market volatility, or outliving your pension.



## **Retire when the time is right for you**

In DBplus, you can choose from a variety of retirement dates to meet your individual needs, including the possibility of retiring as early as age 50.



## **Your pension receives conditional inflation protection when you retire**

When you retire, the impact of inflation on your pension will be partially offset by the Plan's conditional inflation protection, which will help your pension retain purchasing power over time.



## **Survivor benefits protect your loved ones**

The Plan offers valuable survivor benefits to your spouse at no extra cost to you.



## **Your employer matches your contributions**

Your contributions are deducted from your gross income, thereby reducing your taxable income each pay period, and your employer matches your contributions.

# What to expect from Plan membership

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As soon as you decide to join the CAAT Pension Plan, you immediately start building a secure, lifetime retirement income in DBplus.

## Joining DBplus

All employees who work part time or on contract are eligible to join DBplus at any time during their employment.

## Your contributions

Your contributions are based on a percentage of your earnings, which your employer matches. The contribution rate for members of DBplus is 9% of your annual earnings including basic salary and wages and such items as vacation pay, overtime and bonuses. “Earnings” do not include payments such as gratuities, membership fees, mileage allowances, and taxable benefits.



### Definition

#### T4

Your T4 is a summary of your employment earnings and deductions for the year, which you use for income tax purposes.

You receive your T4 from your employer each year.

## Your Annual Pension Statement

Your Annual Statement is a comprehensive summary of your membership and one of your most valuable retirement planning resources. Every year, your statement gives you a snapshot of your membership in the Plan from the date you joined until December 31 of the previous year. It shows the pension you have earned as well as potential retirement dates.

## Your Member ID

Your unique member identification number (Member ID) is associated with the pension you are earning in the CAAT Plan. It stays the same for as long as you are a member of the Plan and will remain the same when you retire and start collecting a pension. When you contact us by phone or email, have your Member ID handy so that CAAT Plan representatives can make sure they're speaking to the right person.

You'll find your Member ID on personal documents you receive from the Plan, such as your Annual Statement. Be sure to take note of your Member ID, and retain it for future reference. You'll need your Member ID to activate your My Pension portal account. Learn more on page 12.



### Keeping you informed

To get pension updates and news delivered to you as it happens, subscribe to My Pension NewsLink. You'll get emails directly from the Plan, so you can be informed about pension news that could affect you. Visit our website and click on “My Pension NewsLink”.

# Build your pension while you work

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Flexible purchase and portability options enable you to maximize your pension, including the pension you earned with a previous employer.

## **Consolidate your pension**

If you worked for an employer that does not participate in the CAAT Pension Plan, but had a Canadian registered pension plan that you participated in, you may be able to make a purchase in respect of that membership, as long as the funds are in a registered retirement savings account such as an RRSP.

Similarly, during your CAAT Pension Plan membership there may be times when you temporarily stop working and contributing to DBplus due to a leave of absence, and wish to restore those gaps in your contributions (e.g. an approved leave of absence without pay). If this applies to your situation, you can make a purchase, which will increase your pension.

Purchases are subject to the limits imposed by the *Income Tax Act*.



## **Moving to or from another CAAT Plan participating employer**

One of the advantages of belonging to a jointly sponsored pension plan with many participating employers is the ability to move between the Plan's numerous participating employers while continuing to build your retirement income. If you leave your current employer and begin working at another employer that participates in the CAAT Plan, your pension will seamlessly transfer with you, and you will continue to build a valuable lifetime income in retirement while you work.

## **Moving between full-time and part-time or contract employment**

In the event you move to permanent full-time employment during your membership, whether for your existing employer or a different participating employer, you will continue to contribute to the Plan, under DBprime or DBplus (depending on the Plan design your employer offers for full-time employment). When you retire, your lifetime monthly pension will be made up of whatever you earned under DBprime plus whatever you earned in DBplus with all participating employers.

## **Returning to work for a participating employer after retiring**

If you return to work and are eligible to join the DBplus Plan design, you have the option to suspend your pension payments and rejoin the Plan. If you are under age 65 and return to full-time employment in the college system, your pension payments stop and you will automatically resume participating in the Plan under the DBprime Plan design. If you are over 65 and return to full-time employment under DBprime, you will have the option to suspend your pension payments and rejoin the Plan. If any of these situations applies to you, contact your employer's HR department. You can continue to earn a pension until the end of the year you turn age 71.

## **Transferring to another employer's pension plan**

If you leave your CAAT Plan employer and begin working for an employer that does not participate in the CAAT Plan and offers a registered pension plan (and you are under age 65), you can transfer your CAAT Plan pension to your new employer's pension plan providing that plan will accept the transfer.

# Life changes and your pension

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Like many pension plan members, you may experience events during your working years that could affect your pension. Visit the “Members” section of our website for details on the following events.

## **If your marital status changes**

In the case of a separation or divorce, the pension you earned during the period of marriage may be considered as a family asset under applicable legislation.

If you separate from or divorce your spouse, it is important that you notify the Plan as soon as possible to avoid any delays when it’s time to start your pension.

## **If you die before retirement**

All Plan members are entitled to survivor benefits. This includes members who die while working for a participating employer, and those who are on an approved leave of absence or disability leave.

**If you have an eligible spouse:** Your eligible spouse is the sole recipient of the pre-retirement death benefit. No other survivor benefits are paid. Your spouse can choose between a lump sum payment, an immediate monthly pension, or a deferred monthly pension payable at the age of 65. If your jurisdiction of employment is Quebec, other payment options may be available to your surviving eligible spouse. Details will be provided in the document you receive from the Plan

If your jurisdiction of employment is Ontario or Nova Scotia, and you do not have a spouse upon your death, your eligible child(ren) will receive a children's pension, and the pre-retirement death benefit paid to your designated beneficiaries or estate will be correspondingly reduced. A child is eligible for survivor benefits if they are under age 18, under age 25 and a full-time student, or unable to support themselves due to a disability (and either became disabled before the age of 18 years or before the age of 25 years if they were a full-time student).

**If you have no eligible spouse (and no eligible children):** Your designated beneficiaries (or your estate if you did not name any designated beneficiaries) will receive a payment equal to the commuted value of your pension.



#### **Name your designated beneficiary**

Even if you do have an eligible spouse, naming designated beneficiaries is still a good practice in the event that

- your eligible spouse dies before you,
- you and your eligible spouse die at the same time, or
- your children no longer meet the definition of child (applicable to those whose jurisdiction of employment is Ontario or Nova Scotia).

Having a designated beneficiary means a payment will be made to the person of your choice, rather than to your estate. You can name anyone as your designated beneficiaries, including your children.

# Planning for retirement

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It's never too early or too late to think about retirement. Having a solid plan will help you choose the right time to retire, understand the income available from various sources, and ease into retired life, built on the strong foundation of your DBplus pension.

*Even if you're not ready to retire, you can take advantage of the Plan's helpful retirement planning resources at any time during your membership.*



## Attend a retirement planning session

The CAAT Plan offers retirement planning sessions to all employers throughout the year. These valuable sessions introduce you to the pension you will receive in retirement and help you understand the things to think about before retiring. You can attend as many times as you want.



## Activate your My Pension account

CAAT's member portal My Pension gives you access to pension documents online, a quick way to get a pension estimate, and more. Use your Member ID to activate your account today.



## Get an estimate

The online DBplus Estimator is a great retirement planning tool that's easy to use. Get an estimate of your future pension at any age, any time you want. (If you're close to retirement, you can get a more detailed estimate by contacting the CAAT Pension Plan directly.)



## Check your statement

Your Annual Statement, mailed to you every spring, is an important planning tool. It shows the pension you have earned to the end of the previous year as well as your key retirement dates. Get your statements online with My Pension.



## Visit [www.caatpension.ca](http://www.caatpension.ca)

Our website is an excellent source of information about your pension. You'll find the most up-to-date Plan information and handy resources. Check out the latest newsletters, use the DBplus Estimator, and more!



## Contact us

Our member services team is available to take your pension questions. You can reach us by phone (toll-free) at 1.866.350.2228 or by email at [member@caatpension.ca](mailto:member@caatpension.ca). Remember, do not send personal information (e.g. your Social Insurance Number) via email.

*Be sure to keep the Plan up to date on events that could impact your pension, such as a change in your marital status. Visit the "Members" section of our website and click on "Member resources" to download a Change of Information form.*

# Retire when the time is right for you

Because the CAAT Plan is a defined benefit plan, you can easily answer the two key questions about your pension at any time during your membership – “When can I retire?” and “How much will my pension be?”

That’s because your pension is based on a formula that uses the contributions you make in DBplus plus the matching contributions your employer makes.



## To answer your pension questions, visit our website to try the DBplus Estimator

With our online DBplus Estimator, you can answer your key pension questions with just a few pieces of information. First, visit our website and click on “Try the Estimator” to access the DBplus Estimator. Then, enter a few details, including:

- your date of birth
- your earnings
- the amount of pension you earned in DBplus (and in DBprime, if applicable) up to the end of the previous year.

The DBplus Estimator makes some assumptions to project your DBplus pension into the future and immediately provides you with an estimate of your pension at age 65. It also gives you the option to customize your estimate, by picking a different retirement age or date and estimating future earnings increases.

Once you’ve completed an initial estimate, the **Total Retirement Income** tab lets you go one step further – by allowing you to estimate the government pensions (Canada Pension Plan and Old Age Security) that you may be entitled to receive. With this information, you can start planning your financial future, even if you’ve just joined the Plan.

The DBplus Estimator is secure and available 24 hours a day. Your data is not stored, saved, or transmitted to the Plan or to your employer. Try it as many times as you want to model different retirement scenarios.

# When can you retire?

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Your DBplus pension is calculated using a formula, so even if you're not close to retirement, you can plan to retire on the date that's right for you.

## **Retire at age 65 (normal retirement)**

Your normal retirement date is the last day of the month in which you turn 65. When you turn 65, you become eligible for an immediate unreduced pension.

## **Retire before age 65 (early retirement)**

The CAAT Plan's flexible retirement date options let you retire when the time is right for you. In DBplus, you can retire as early as age 50.

If you retire before age 65, an early start adjustment will apply to your pension. This permanent reduction reflects the fact that by starting your pension early, you will receive it for a longer period of time than if you start at age 65. In DBplus, the early start adjustment rate is based on the Plan's Funding Policy. It is a maximum of between 3% and 5% for each year that you are under age 65. Currently, the rate is 3% per year.

## **Keep working after age 65 (postponed retirement)**

Even though age 65 is considered your "normal retirement" age, you can continue working and contributing to the Plan past that age without any interruption to your membership. You simply continue to work, make contributions to the Plan, and watch your pension grow. By November 30 of the year in which you turn 71, you will have to stop contributing to the Plan, and start collecting your pension by December 1 of that year, even if you continue working.

# How much will your DBplus pension be?

Your DBplus pension is based on the contributions you make, the matching contributions from your employer, and conditional Average Industrial Wage enhancements.

## The DBplus pension formula is made up of two parts:

- 1 Guaranteed annual base pension**  
The guaranteed annual base pension is calculated at the end of each year that you contribute, using an annual pension factor of 8.5%, subject to the CAAT Plan's Funding Policy.
- 2 Average Industrial Wage (AIW) enhancements**  
At the start of each year in which you are a contributing member, AIW enhancements are applied to the total pension you earned in DBplus to the end of the previous year, subject to the CAAT Plan's Funding Policy.

### Guaranteed annual base pension

$$\begin{array}{ccc} \mathbf{8.5\%} & \mathbf{x} & \mathbf{\text{Total contributions}} \\ \text{annual pension factor} & & \text{(9\% member + 9\% employer)} \end{array}$$

*plus*

### Average Industrial Wage (AIW) enhancements

$$\begin{array}{ccc} \mathbf{\text{Total pension}^*} & \mathbf{x} & \mathbf{\text{AIW enhancement rate}} \\ \text{earned to the end of the} & & \\ \text{previous year} & & \end{array}$$

*\*Including any previous AIW enhancements, and your pension from DBprime if applicable.*

### Definitions

#### Average Industrial Wage (AIW)

Calculated by Statistics Canada, the AIW rate represents wage inflation in Canada. Subject to the Plan's Funding Policy, AIW enhancements will be applied to the previous year's total pension for members in DBplus.

#### Early Start Adjustment

If you start your pension before age 65, the early start adjustment is a permanent reduction which reflects the longer period of time you are expected to receive your pension than if you start at age 65. It is between 3% and 5% for each year before age 65, subject to the CAAT Pension Plan's Funding Policy. Currently, the rate is 3% per year.

# Simone answers her key pension questions

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Simone is several years from retiring but wants to know what her options are when she retires. She visits the DBplus Estimator to answer her pension questions.

Simone visits the CAAT Plan website to use the DBplus Estimator. The Estimator assumes that Simone will continue to work and contribute to DBplus until she retires, and uses other assumptions to project her pension into the future.

If Simone had previously earned service in DBprime, she would be able to input her DBprime pension to estimate the total pension she can expect from the CAAT Plan when she retires. Simone enters her date of birth and earnings into the Estimator and gets an estimate of the pension she could expect at age 65.

Simone wants to take advantage of the Plan's early retirement options and is able to customize her estimate. Using the "Retirement Assumptions" panel of the DBplus Estimator, she changes her retirement age to see what her pension would be if she were to retire at any date or age between age 50 and age 71.

For example, if Simone selects a retirement date before age 65, the estimator shows the early start adjustment that would apply to her pension.

Simone considers whether collecting a smaller pension for a longer period of time is right for her, or if she should continue working and get a larger pension. She knows there are additional factors to consider, like her career goals and family situation as well as the additional government pensions she may be eligible to receive.



## Doing more with the Total Retirement Income module

Thanks to the Total Retirement Income module, Simone can try any number of retirement age scenarios to see which is right for her. After entering different retirement ages, she decides that retiring at age 58 would make sense for her. This gives her the opportunity to retire early, but with a lower reduction to her pension than if she retires at 55.

Simone also estimates the government benefits she would be entitled to apply for. She can expect to receive a reduced pension from the Canada Pension Plan as early as age 60, and the full Old Age Security pension at age 65. Combined with the pension she can expect from the CAAT Plan, she can get a better picture of her retirement income.

The best part? Simone knows she can use the DBplus Estimator at any time to model a number of different retirement scenarios. If, during the course of her career, her situation changes, she can change some of the inputs in the Estimator and plan her retirement with confidence.

Simone also makes sure she attends retirement planning presentations during her membership to learn all she can about her pension in retirement. She can attend as many sessions as she likes.

# Once you've retired

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Once you've started collecting your pension from the CAAT Plan, you will receive monthly payments for life. Here are some things to consider when you retire with a pension from the CAAT Plan.

## Predictable monthly pension payments

Pension payments are made on the first day of the month by direct deposit to a Canadian bank.

## Valuable inflation protection

The CAAT Pension Plan helps offset the negative impact of inflation by providing conditional inflation protection increases, which are periodic enhancements to a pension payment that help reduce the erosion of the purchasing power of pensions caused by inflation. The annual increase is based on changes in the Consumer Price Index (CPI), a widely used measure of inflation in Canada, and is calculated as 75% of the change in the average CPI from one year to the next.

Inflation protection increases are applied as of January 1 of each year to pensions in payment, deferred pensions and survivor pensions. Inflation protection increases are conditional on the Plan's funded status. For service earned between 1992 and 2007, inflation protection increases are guaranteed, and there are no inflation protection increases on service earned before 1992.

## Survivor benefits after retirement

If you have an eligible spouse at the time of your death, that person is entitled to a survivor pension for life. The post retirement survivor pension is equal to 60% (or 75% if you choose that option when you retire) of the lifetime pension you were receiving at the date of your death. The survivor benefit includes conditional inflation protection. Based on your jurisdiction of employment, other options may be available to you at retirement.

If you do not have an eligible spouse when you retire or that spouse pre-deceases you, and you have a subsequent spouse at the time of your death, that person would be your eligible spouse, provided you were living together at the time of your death and your spouse did not waive the survivor benefit.

## Separation or divorce after retirement

If you and your eligible spouse separate after retirement, the spouse at retirement is your eligible spouse, and retains the right to a survivor pension, provided you were living together at the time the pension started, and your spouse did not waive the survivor benefit in accordance with applicable forms.



## Government benefits

In addition to your pension from the CAAT Pension Plan, you may also be entitled to a pension from the Canada Pension Plan (CPP) or the Quebec Pension Plan (QPP) that can start as early as age 60 (on a reduced basis), and Old Age Security (OAS) that starts at age 65. Collecting your CAAT Plan pension does not have an impact on your government pensions.



### Keeping in touch

When you retire, keep us up to date with any changes that may have an impact on your pension payments, such as your address, banking information and marital status, using the *Change of Information* form on our website. Each year in retirement, you will receive a Retired Member Annual Statement, which shows you how your pension grows in retirement with conditional inflation protection increases.

# What if you leave your job before retirement?

Leaving your job doesn't mean you have to give up your valuable CAAT Plan pension. If you are not yet eligible or not yet ready for a pension, the Plan's termination options provide both flexibility and security so you can make the best choice for your retirement income.

## 24-month extension of membership

When you leave your job with a CAAT Plan employer, you stop accruing a pension, but your pension plan membership will be automatically extended for 24 months from the date of your last contribution to the Plan.

During this period, called the extension of membership, your pension will continue to grow with an annual increase based on the Average Industrial Wage index, a measurement of wage increases across Canada.

During the 24-month extension of membership period, you have portability options that allow you to move your pension to another pension plan if you start a new job. After the 24-month extension of membership period has ended, you'll gain additional options. Your age is also a factor in determining the options available to you, as outlined in the chart, below.

	During the 24-month extension of membership period	After the 24-month extension of membership period
Under age 50	<p>Transfer to another registered pension plan.</p> <p>If you begin working for a CAAT Plan participating employer, you will resume contributions.</p>	<p>Transfer to another registered pension plan.</p> <p>Defer your pension to a later date and collect secure pension payments for life when you retire.</p> <p>Transfer the commuted value of your pension (within a six-month window).</p>
Age 50 to 65	<p>Transfer to another registered pension plan.</p> <p>Start your pension early. An early start adjustment will apply.</p> <p>If you begin working for a CAAT Plan participating employer, you will resume contributions.</p>	<p>Transfer to another registered pension plan.</p> <p>Start your pension early. An early start adjustment will apply.</p> <p>Defer your pension to a later date and collect secure pension payments for life when you are ready.</p>
Age 65 and older	Start your pension immediately.	

Payment options may differ depending on your jurisdiction of employment. Contact the CAAT Pension Plan for further details.

## After the 24-month extension of membership

At the end of the 24-month extension of membership period, the following options become available to you in addition to those offered during the extension of membership period:

### The option to choose a secure lifetime pension

By deferring your pension, you leave it in the CAAT Plan, until you reach retirement age and are ready to start collecting it. The deferred pension includes all the benefits of a regular pension plus the following valuable features:

- The option to retire as early as age 50 (with an early start adjustment).
- During the deferral period, your pension continues to grow with conditional inflation protection increases.
- Inflation protection increases also apply when you start collecting your pension.
- A lifetime survivor pension for your eligible spouse on your death.

### The option to transfer the commuted value

The commuted value is the amount of money that would have to be invested today, based on current interest rates, to be equivalent in today's dollars to your future pension stream.

If you are under 50 at the end of your 24-month extension of membership, you have six months to choose to transfer the commuted value of your benefit out of the Plan into a locked in retirement account. The funds must remain locked-in and can only be used to provide retirement income. For information about the types of locked-in retirement accounts available to you, we suggest you seek independent advice from a financial advisor. If your pension benefits are subject to federal jurisdiction, your spouse must provide consent prior to a commuted value transfer, in accordance with the applicable legislation.

If you take the commuted value out of the Plan, you have no further entitlement from the CAAT Plan and will be responsible for investing the funds yourself.



#### Learn more

The decision to defer your pension or take your commuted value is an important one, as it has an impact on your financial future. To help choose the option that's right for you, visit the "Members" section of our website and click on "Leaving your job".

# Pension plan details

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## ITA Maximum pension

All benefits described in this Handbook and provided under the CAAT Pension Plan are subject to applicable *Income Tax Act* maximums.

## Assignment

Contributions made to, and benefits paid by, the CAAT Pension Plan are generally not subject to garnishment, attachment, or seizure. However, your pension benefits may be assignable through an order or agreement under applicable family law legislation or the Canada Revenue Agency.

## Grow-in benefits

Your benefit under the CAAT Plan is determined exclusively under the terms of the CAAT Plan. Grow-in benefits for involuntarily terminated employees, as provided under the Ontario *Pension Benefits Act* (PBA), do not apply to any members of the CAAT Plan. This is because the CAAT Plan, in accordance with the PBA, elected to opt out of their application, effective July 1, 2012, pursuant to a notice of election filed with the Superintendent of Financial Services.

## CAAT Plan registration number

The registration number for income tax purposes is **0589895**. This number can be found on your T4 and your Annual Statement. Your prior pension plan or advisor may need this number when transferring funds to the Plan to make a pension purchase.

When you're ready to retire, your option document will outline the standards within your jurisdiction of employment, or you can contact your human resources department.

# Connect with us

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Visit our website at [www.caatpension.ca](http://www.caatpension.ca) and click on “Members” to learn about the provisions outlined in this Handbook and more.

If you have questions or concerns about your pension, contact Member Services toll-free at 1.866.350.2228 or email [member@caatpension.ca](mailto:member@caatpension.ca). Remember, do not send personal information (e.g. your Social Insurance Number) via email.

Subscribe to *My Pension NewsLink* so you’ll always get the latest Plan news first, delivered right to your inbox.

## Protecting your privacy

As outlined in our Privacy Statement, which you can find on our website, under no circumstance will we provide your personal information to outside parties for purposes other than administering your pension without receiving your prior consent.

If you email us with a personal question, you will be required to verify your identity first through our authentication protocols, like confirming your Member ID. If we need to send you any confidential documents, it will always be through our secure transfer site, “S-Doc”. These protocols ensure we keep your information confidential.

Occasionally, you will receive news emails from us with links to our website. However, these emails will never ask you to reply to the email or send any personal information.

If you are ever suspicious of an email coming from the CAAT Pension Plan, please contact Member Services to verify the authenticity of the email.





**DBplus**

**Toronto:** 416.673.9000  
**Toll-free:** 1.866.350.2228  
**Email:** [member@caatpension.ca](mailto:member@caatpension.ca)  
**[www.caatpension.ca](http://www.caatpension.ca)**