

SIR SANDFORD FLEMING COLLEGE

POLICY MANUAL

POLICY NO. 4-415	APPROVED BY: BOARD OF GOVERNORS
PAGE NO. 1 OF 1	SUPERCEDES:
DATE APPROVED: June 14, 1995	
SUBJECT: UNSOLICITED FINANCIAL GIFT	

The College on occasion, is given unsolicited financial gifts that cannot be classified under the College Bursary Fund.

In accepting such a gift the Senior Leaders Team shall give consideration to:

- the acceptability and practicality of acceptance
- the investment and/or disbursement of the principal
- administrative responsibilities related to the gift
- the designation, if necessary, of a committee to establish guidelines for the use of the gift
- a time frame for the re-examination of the guidelines

The Vice President, Finance and Administration is responsible for the interpretation of this policy.

He/she draws the authority for this from the Board Policy on "Unsolicited Financial Gift", 4-415 dated June 14, 1995.